

# Calvary Baptist Church of Denver

## Balance Sheet

As of December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Checking & Savings	\$ 609,819.98	\$ 501,342.66
Accounts Receivable	585,948.00	594,937.00
Prepaid Expense		-
Land, Building & Furnishings	4,988,640.60	4,988,640.60
Endowment Investments	489,037.04	593,055.53
Reserve	21,984.10	18,829.99
	<u>6,695,429.72</u>	<u>6,696,805.78</u>
<b>TOTAL ASSETS</b>	<b>\$ 6,695,429.72</b>	<b>\$ 6,696,805.78</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Payables	\$ 24,715.42	\$ 12,816.67
Prepaid Pledges	33,550.00	28,011.00
Deferred Revenue	598,818.00	605,197.00
PPP Loan		-
Fund Balances		
Property	4,988,640.60	4,988,640.60
Endowment	489,037.04	593,055.53
Temporarily Restricted (Classes, Memorial, etc.)	323,158.19	190,603.31
Unrestricted	237,510.47	278,481.67
Total Fund Balances	<u>\$ 6,038,346.30</u>	<u>\$ 6,050,781.11</u>
	<u>\$ 6,695,429.72</u>	<u>\$ 6,696,805.78</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,695,429.72</b>	<b>\$ 6,696,805.78</b>

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## Profit & Loss Budget vs. Actual

Year Ended December 31, 2022

	Actual	Budget
<b>Operating Income</b>		
Pledges	\$ 582,467.00	\$ 580,547.00
Other Gifts	146,117.66	145,700.00
Earned Income	76,117.84	28,000.00
<b>Total Income</b>	<b>\$ 804,702.50</b>	<b>\$ 754,247.00</b>
<b>Expenses</b>		
Staff Relations	\$ 570,369.92	\$ 547,082.00
Resource Management	204,236.48	221,400.00
Missions and Partner Support	19,402.42	21,600.00
Music and Sound	18,410.80	11,700.00
Worship	3,511.46	3,900.00
Faith Formation	4,596.88	3,800.00
Member Care	1,925.69	1,750.00
Congregational Life	2,370.56	3,450.00
Office	19,824.10	22,140.00
Communications	10,841.19	15,425.00
Reserve	6,000.00	6,000.00
<b>Total Expenses</b>	<b>\$ 861,489.50</b>	<b>\$ 858,247.00</b>
<b>Net Operating Income (Loss)</b>	<b>\$ (56,787.00)</b>	<b>\$ (104,000.00)</b>
<b>Other Income (Loss)</b>		
Temporarily Restricted Funds, net	\$ 132,554.88	
Endowment Earnings	(104,018.49)	
<b>Net Other Income (Loss)</b>	<b>\$ 28,536.39</b>	